

Summary of Business Results for the Third Quarter Ended December 31, 2011 [Japan GAAP] (Consolidated)

February 3, 2012

Company **JP- Holdings Inc.**
 Stock Code 2749 URL: <http://www.jp-holdings.co.jp>
 Representative Hiromi Yamaguchi, President and Representative Director
 Kazuhiro Ogita
 Contact Managing Director, General Manager of Administration Div.

Listed on the TSE2

TEL: +81-52-933-5419

Expected date of filing of annual securities report: February 14, 2012

Expected starting date of dividend payment: —

Preparation of supplementary financial document: Yes

Results briefing: Yes (for institutional investors and individual investors)

(Rounded down to million yen)

1. Consolidated business results for the nine months ended December 2011

(April 1, 2011 through December 31, 2011)

(1) Consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended Dec. 2011	8,775	30.3	852	39.3	890	36.1	498	23.8
Nine months ended Dec. 2010	6,737	12.0	611	3.4	653	2.2	402	13.6

(Note) Comprehensive income

Nine months ended December 2011: 498 million yen (23.8%)

Nine months ended December 2010: 402 million yen (—)

	Net income per share	Diluted net income per share
	Yen	Yen
Nine months ended Dec. 2011	29.89	29.85
Nine months ended Dec. 2010	27.14	27.02

(Note) The Company conducted a two-for-one stock split effective June 1, 2011. Therefore, net income per share and diluted net income per share for the nine months ended December 2010 were calculated assuming that the stock split was conducted at the beginning of the previous year.

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
As of Dec. 2011	9,393	3,822	40.6
As of Mar. 2011	9,432	3,559	37.7

(Reference) Shareholders' equity

As of December 2011: 3,818 million yen

As of March 2011: 3,555 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2011	—	0.00	—	29.00	29.00
Year ending Mar. 2012	—	0.00	—		
Year ending Mar. 2012 (forecast)				13.00	13.00

(Note) Revisions to recent dividend forecast: None

- Annual dividend for the year ended Mar. 2011 includes ¥5.00 to commemorate the Company's listing on the Tokyo Stock Exchange 2nd Section.

- The Company conducted a two-for-one stock split effective June 1, 2011. Therefore, annual dividend for the year ending March 2012 (forecast) reflects the stock split.

3. Forecast of consolidated business results for the year ending March 2012

(April 1, 2011 through March 31, 2012)

(% change from the previous year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Mar. 2012	11,900	29.8	1,150	36.9	1,190	37.3	682	36.4	40.98

(Note) Revisions to recent business forecast: None

• The Company conducted a two-for-one stock split effective June 1, 2011. Therefore, net income per share reflects the stock split.

4. Others

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements: None

(3) Changes in accounting policies, accounting estimates and restatement

- ① Changes in accounting policies associated with revision of accounting standards: : Yes
- ② Changes in accounting policies other than ① : None
- ③ Changes in accounting estimates : None
- ④ Restatement : None

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of December 2011 16,691,400 shares

As of March 2011 16,642,400 shares

② Treasury stock at the end of period

As of December 2011 338 shares

As of March 2011 160 shares

③ Average number of stock during period (quarterly cumulative period)

Nine months ended December 2011 16,666,585 shares

Nine months ended December 2010 14,832,506 shares

(Note) The Company conducted a two-for-one stock split effective June 1, 2011. Therefore, shares for the year ended March 2011 and for the nine months ended December 2010 were calculated assuming that the stock split was conducted at the beginning of the previous year.

* Implementation status of quarterly review procedure

• This financial summary is not subject to the quarterly review procedures pursuant to the Financial Instruments and Exchange Act. At the time of disclosure of this report, the procedures for review of financial statements are being conducted.

※Appropriate Use of Financial Forecasts and Other Important Matters

- Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.
- The Company plans to hold results briefing for institutional investors and individual investors on February 7, 2012 (Tue). After the results briefing, we will promptly post presentation materials distributed at our results briefing on our website. Please confirm the results briefing schedule and other information on our website.
- The Company conducted a two-for-one stock split effective June 1, 2011.