

Summary of Business Results for the Third Quarter Ended December 31, 2014

[Japan GAAP] (Consolidated)

January 30, 2015

Company **JP- Holdings Inc.**
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Listed on the TSE 1

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Expected date of filing of annual securities report: February 13, 2015

Expected starting date of dividend payment: -

Preparation of supplementary financial document: Yes

Results briefing: Yes (for institutional investors and individual investors)

(Rounded down to million yen)

1. Consolidated business results for the nine months ended December 2014

(April 1, 2014 through December 31, 2014)

(1) Consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended Dec. 2014	13,231	13.7	1,117	5.2	1,197	0.1	753	7.9
Nine months ended Dec. 2013	11,638	13.7	1,062	-2.3	1,196	6.7	698	5.4

(Note) Comprehensive income

Nine months ended December 2014: 815million yen (13.9%)

Nine months ended December 2013: 715million yen (7.3%)

	Net income per share	Diluted net income per share
	Yen	Yen
Nine months ended Dec. 2014	9.03	-
Nine months ended Dec. 2013	8.37	-

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
As of Dec. 2014	18,856	5,616	29.8
As of Mar. 2014	13,626	5,102	37.4

(Reference) Shareholders' equity

As of December 2014: 5,612million yen

As of March 2014: 5,097million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2014	-	0.00	-	3.60	3.60
Year ending Mar. 2015	-	0.00	-		
Year ending Mar. 2015 (forecast)				4.00	4.00

(Notes) Revisions to dividend forecast for the current quarter: None

3. Forecast of consolidated business results for the fiscal year ending March 2015

(April 1, 2014 through March 31, 2015)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Mar. 2015	18,000	14.3	1,778	38.0	1,800	18.8	1,082	24.1	12.97

(Notes) Revisions to business forecast for the current quarter: None

***Notes**

- (1) Changes in significant subsidiaries during the period: None
- (2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements:
None
- (3) Changes in accounting policies, accounting estimates and restatement
- | | |
|---|--------|
| ①Changes in accounting policies associated with revision of accounting standards: | :Yes |
| ②Changes in accounting policies other than ① | : None |
| ③Changes in accounting estimates | : None |
| ④Restatement | : None |
- (4) Shares outstanding (common stock)
- | | |
|--|-------------------|
| ①Number of shares outstanding at the end of period (treasury stock included) | |
| As of December 2014 | 83,457,000 shares |
| As of March 2014 | 83,457,000 shares |
| ②Treasury stock at the end of period | |
| As of December 2014 | 1,706 shares |
| As of March 2014 | 1,706 shares |
| ③Average number of stock during period (quarterly cumulative period) | |
| Nine months ended December 2014 | 83,455,294 shares |
| Nine months ended December 2013 | 83,455,300 shares |

***Implementation status of quarterly review procedure**

- This financial summary is not subject to the quarterly review procedures pursuant to the Financial Instruments and Exchange Act. At the time of disclosure of this report, the procedures for review of financial statements are being conducted.

***Appropriate use of financial forecasts and other important matters**

- Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.
- The Company plans to hold results briefing for institutional investors and individual investors on February 2, 2015. After the results briefing, the Company will promptly post presentation materials distributed at the results briefing on the Company website. Please confirm the results briefing schedule and other information on the company website.