

August 4, 2017

(Translation)

Dear Sir/Madam,

Company: JP-HOLDINGS, INC.
Representative: Kazuhiro Ogita,
President and Representative Director
(Stock Code: 2749, First Section of TSE)

Contact: Mika Matsumiya,
General Manager of Administration Div.
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(Correction)

Notice Concerning Partial Correction to the “Summary of Business Results for the Second Quarter Ended September 30, 2012 [Japan GAAP] (Consolidated)”

JP-HOLDINGS, INC. announces that portions of the “Summary of Business Results for the Second Quarter Ended September 30, 2012 [Japan GAAP] (Consolidated)” released on November 1, 2012 have been corrected.

Underlined portions of this document indicate corrections.

1. Reason for Correction

As for the reason for the correction, please refer to the “Notice Concerning the Errors Relating to Consolidated Financial Statements for Prior Years” released on July 18, 2017.

2. Details of Correction

(Summary information)

(Rounded down to million yen)

1. Consolidated business results for the six months ended September 2012

(April 1, 2012 through September 30, 2012)

(1) Consolidated results of operations (Percentage figures represent year-on-year changes)
(Before correction)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Sept. 2012	6,728	16.7	<u>644</u>	<u>44.6</u>	<u>672</u>	<u>39.6</u>	<u>404</u>	<u>46.0</u>
Six months ended Sept. 2011	5,765	32.0	445	52.7	481	47.6	277	26.2

(Note) Comprehensive income

Six months ended September 2012: 406 million yen (46.6%)

Six months ended September 2011: 277 million yen (26.2%)

	Net income per share	Diluted net income per share
	Yen	Yen
Six months ended Sept. 2012	<u>24.25</u>	—
Six months ended Sept. 2011	16.64	16.61

(After correction)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Sept. 2012	6,728	16.7	<u>617</u>	<u>38.5</u>	<u>645</u>	<u>34.0</u>	<u>386</u>	<u>39.6</u>
Six months ended Sept. 2011	5,765	32.0	445	52.7	481	47.6	277	26.2

(Note) Comprehensive income

Six months ended September 2012: 388 million yen (40.2%)

Six months ended September 2011: 277 million yen (26.2%)

	Net income per share	Diluted net income per share
	Yen	Yen
Six months ended Sept. 2012	<u>23.18</u>	—
Six months ended Sept. 2011	16.64	16.61

(2) Consolidated financial position

(Before correction)

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
As of Sept. 2012	<u>9,452</u>	<u>4,133</u>	<u>43.7</u>
As of Mar. 2012	9,808	3,977	40.5

(Reference) Shareholders' equity:

As of September 2012: 4,129 million yen

As of March 2012: 3,973 million yen

(After correction)

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
As of Sept. 2012	<u>9,425</u>	<u>4,116</u>	<u>43.6</u>
As of Mar. 2012	9,808	3,977	40.5

(Reference) Shareholders' equity:

As of September 2012: 4,111 million yen

As of March 2012: 3,973 million yen