

August 4, 2017

(Translation)

Dear Sir/Madam,

Company: JP-HOLDINGS, INC.  
Representative: Kazuhiro Ogita,  
President and Representative Director  
(Stock Code: 2749, First Section of TSE)

Contact: Mika Matsumiya,  
General Manager of Administration Div.  
(TEL +81-52-933-5419)

**(Correction)**

**Notice Concerning Partial Correction to the “Summary of Business Results for the Second Quarter Ended September 30, 2014 [Japan GAAP] (Consolidated)”**

JP-HOLDINGS, INC. announces that portions of the “Summary of Business Results for the Second Quarter Ended September 30, 2014 [Japan GAAP] (Consolidated)” released on November 5, 2014 have been corrected.

Underlined portions of this document indicate corrections.

1. Reason for Correction

As for the reason for the correction, please refer to the “Notice Concerning the Errors Relating to Consolidated Financial Statements for Prior Years” released on July 18, 2017.

2. Details of Correction

(Summary information)

*(Rounded down to million yen)*

**1. Consolidated business results for the six months ended September 2014  
(April 1, 2014 through September 30, 2014)**

(1) Consolidated results of operations (% change from the previous corresponding period)  
(Before correction)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Sept. 2014	8,638	13.5	<u>548</u>	<u>-12.3</u>	<u>611</u>	<u>-18.8</u>	<u>388</u>	<u>-13.4</u>
Six months ended Sept. 2013	7,609	13.1	<u>626</u>	<u>-2.8</u>	<u>752</u>	<u>11.9</u>	<u>449</u>	<u>11.0</u>

(Note) Comprehensive income

Six months ended September 2014: 412 million yen (-8.8%)

Six months ended September 2013: 452 million yen (11.5%)

	Net income per share		Diluted net income per share	
	Yen		Yen	
Six months ended Sept. 2014	<u>4.66</u>	—	—	—
Six months ended Sept. 2013	<u>5.38</u>	—	—	—

(After correction)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Sept. 2014	8,638	13.5	<u>504</u>	<u>-15.2</u>	<u>566</u>	<u>-21.5</u>	<u>353</u>	<u>-17.6</u>
Six months ended Sept. 2013	7,609	13.1	<u>595</u>	<u>-3.5</u>	<u>721</u>	<u>11.9</u>	<u>429</u>	<u>10.9</u>

(Note) Comprehensive income

Six months ended September 2014: 377 million yen (-12.8%)

Six months ended September 2013: 432 million yen (11.4%)

	Net income per share	Diluted net income per share
	Yen	Yen
Six months ended Sept. 2014	<u>4.24</u>	—
Six months ended Sept. 2013	<u>5.14</u>	—

## (2) Consolidated financial position

(Before correction)

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
As of Sept. 2014	<u>18,947</u>	<u>5,214</u>	<u>27.5</u>
As of Mar. 2014	<u>13,626</u>	<u>5,102</u>	<u>37.4</u>

(Reference) Shareholders' equity:

As of September 2014: 5,210 million yen

As of March 2014: 5,097 million yen

(After correction)

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
As of Sept. 2014	<u>18,831</u>	<u>5,111</u>	<u>27.1</u>
As of Mar. 2014	<u>13,521</u>	<u>5,034</u>	<u>37.2</u>

(Reference) Shareholders' equity:

As of September 2014: 5,107 million yen

As of March 2014: 5,030 million yen

## 3. Forecast of consolidated business results for the fiscal year ending March 2015

(April 1, 2014 through March 31, 2015)

(Before correction)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Mar. 2015	18,000	14.3	1,778	<u>38.0</u>	1,800	<u>18.8</u>	1,082	<u>24.1</u>	12.97

(After correction)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Mar. 2015	18,000	14.3	1,778	<u>44.1</u>	1,800	<u>23.3</u>	1,082	<u>29.3</u>	12.97