

# Summary of Business Results for the Year Ended March 31, 2010

May 7, 2010

Company **JP-HOLDINGS, INC.** Listed on the JASDAQ  
 Stock Code 2749 URL: <http://www.jp-holdings.co.jp>  
 Representative Hiromi Yamaguchi, President and Representative Director  
 Contact Kazuhiro Ogita T E L: +81-52-933-5419  
 Managing Director, General Manager of Administration Div.  
 Expected date of annual shareholders' meeting: June 29, 2010 Expected starting date of dividend payment: June 30, 2010  
 Expected date of filing of annual securities report: June 30, 2010

(Rounded down to million yen)

## 1. Consolidated business results for the year ended March 2010 (April 1, 2009 through March 31, 2010)

### (1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Mar. 2010	8,194	12.7	738	41.8	800	13.1	444	0.9
Year ended Mar. 2009	7,272	20.0	521	32.8	707	41.4	440	65.1

	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
Year ended Mar. 2010	60.68	59.99	25.8	15.9	9.0
Year ended Mar. 2009	59.87	59.71	31.7	17.5	7.2

(Reference) Investment earnings/loss on equity-method:

Year ended March 2010: — million yen

Year ended March 2009: — million yen

### (2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 2010	5,763	1,903	32.9	257.95
As of Mar. 2009	4,275	1,546	36.1	211.44

(Reference) Shareholders' equity:

As of March 2010: 1,898 million yen

As of March 2009: 1,542 million yen

### (3) Consolidated results of cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Million yen	Million yen	Million yen	Million yen
Year ended Mar. 2010	378	(906)	412	1,022
Year ended Mar. 2009	672	(363)	(157)	1,137

## 2. Dividends

	Dividend per share					Total dividend (Total)	Dividend payout ratio (Consolidated)	Rate of total dividend to net assets (Consolidated)
	End of 1Q	End of 2Qr	End of 3Q	Year-end	Annual			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Year ended Mar. 2009	—	0.00	—	19.00	19.00	138	31.7	10.0
Year ended Mar. 2010	—	0.00	—	20.00	20.00	147	33.0	8.5
Year ending Mar. 2011 (forecast)	—	0.00	—	24.00	24.00		31.2	

### 3. Forecast of consolidated business results for the year ending March 2011

(April 1, 2010 through March 31, 2011)

(% change from the previous year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
For the six months ending Sept. 30, 2010	—	—	—	—	—	—	—	—	—
Year ending Mar. 2011	9,000	9.8	850	15.0	900	12.5	565	27.3	76.89

#### 4. Others

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): Yes

Excluded: 1 (Company name: J. Planning Co., Ltd.)

(2) Changes in rules, procedures and indication methods of accounting process concerning the preparation of consolidated financial results (Changes to important items that form the basis for preparing consolidated financial statements)

① Changes due to revision of accounting standards: None

② Changes other than ①: Yes

(3) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of March 2010: 7,750,000 shares

As of March 2009: 7,683,000 shares

② Treasury stock at the end of period:

As of March 2010: 389,700 shares

As of March 2009: 389,700 shares

#### (Reference) Summary of non-consolidated business results

##### 1. Non-consolidated business results for the year ended March 2010

(April 1, 2009 through March 31, 2010)

(1) Non-consolidated results of operations

(% change from the previous year)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Mar. 2010	615	10.2	258	26.5	307	23.0	262	15.5
Year ended Mar. 2009	558	40.2	204	143.4	249	102.9	227	211.1

	Net income per share	Diluted net income per share
	Yen	Yen
Year ended Mar. 2010	35.89	35.48
Year ended Mar. 2009	30.92	30.83

(2) Non-consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 2010	3,131	1,175	37.5	159.74
As of Mar. 2009	2,483	1,000	40.3	137.21

(Reference) Shareholders' equity:

As of March 2010: 1,175 million yen

As of March 2009: 1,000 million yen

#### \* Explanation regarding appropriate use of business forecasts and other special instructions

Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.