

Summary of Business Results for the Fiscal Year Ended March 31, 2016

[Japan GAAP] (Consolidated)

May 10, 2016

C o m p a n y	JP- Holdings Inc.	Listed on the TSE 1
Stock Code	2749	URL: http://www.jp-holdings.co.jp
Representative	Kazuhiro Ogita, President and Representative Director	
C o n t a c t	Mika Matsumiya, Managing Director	T E L: +81-52-933-5419
Expected date of annual shareholders' meeting:	June 29, 2016	Expected starting date of dividend payment: June 30, 2016
Expected date of filing of annual securities report:	June 30, 2016	
Preparation of supplementary financial document:	Yes	
Results briefing:	Yes (for institutional investors, analysts and individual investors)	

(Rounded down to million yen)

1. Consolidated business results for the fiscal year ended March 2016

(April 1, 2015 through March 31, 2016)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Mar. 2016	20,552	15.0	1,834	28.2	1,884	15.2	1,195	19.1
Year ended Mar. 2015	17,868	13.5	1,431	11.1	1,636	8.0	1,003	15.0

(Note) Comprehensive income:

Year ended March 2016: 1,130 million yen (16.3%)

Year ended March 2015: 972 million yen (10.0%)

	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
Year ended Mar. 2016	14.32	-	19.4	9.3	8.9
Year ended Mar. 2015	12.03	-	18.5	10.0	8.0

(Reference) Investment earnings/loss on equity-method:

Year ended March 2016: - million yen

Year ended March 2015: - million yen

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 2016	21,519	6,570	30.5	78.68
As of Mar. 2015	19,115	5,774	30.2	69.14

(Reference) Shareholders' equity:

As of March 2016: 6,566 million yen

As of March 2015: 5,769 million yen

(3) Consolidated results of cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Million yen	Million yen	Million yen	Million yen
Year ended Mar. 2016	1,804	-2,449	1,553	3,798
Year ended Mar. 2015	1,294	-3,959	3,748	2,891

2. Dividends

	Annual dividend					Total dividend (Total)	Dividend payout ratio (Consolidated)	Rate of total dividend to net assets (Consolidated)
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Year ended Mar. 2015	-	0.00	-	4.60	4.00	333	33.3	6.1
Year ended Mar. 2016	-	0.00	-	5.00	5.00	439	34.9	6.8
Year ending Mar. 2017 (forecast)	-	0.00	-	4.00	4.00		31.6	

(Note) The total amount of dividends for the fiscal year ended March 2016 includes 21 million yen of dividend on the company's share held by Trust & Custody Services Bank, Ltd. as trust property of "Stock Benefit Trust (Employee Stock Ownership Plan)"

3. Forecast of consolidated business results for the fiscal year ending March 2017

(April 1, 2016 through March 31, 2017)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Mar. 2017	22,340	8.7	1,564	-14.8	1,651	-12.4	1,057	-11.9	12.68

*Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Changes in accounting policies, accounting estimates and restatement

- ① Changes in accounting policies associated with revision of accounting standards: : Yes
- ② Changes in accounting policies other than ① : None
- ③ Changes in accounting estimates : None
- ④ Restatement : None

(3) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of March 2016 87,849,400 shares

As of March 2015 83,457,000 shares

② Treasury stock at the end of period:

As of March 2016 4,394,106 shares

As of March 2015 1,706 shares

③ Average number of stock during period

Year ended March 2016 83,455,294 shares

Year ended March 2015 83,455,294 shares

(Reference) Summary of non-consolidated business results

1. Non-consolidated business results for the fiscal year ended March 2016

(April 1, 2015 through March 31, 2016)

(1) Non-consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Mar. 2016	1,194	15.5	446	-7.2	592	-22.3	425	-28.3
Year ended Mar. 2015	1,034	-3.3	480	-19.2	762	7.9	593	0.1

	Net income per share		Diluted net income per share	
	Yen		Yen	
Year ended Mar. 2016	5.10		-	
Year ended Mar. 2015	7.11		-	

(2) Non-consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 2016	15,243	3,301	21.7	39.56
As of Mar. 2015	13,434	3,263	24.3	39.10

(Reference) Shareholders' equity:

As of March 2016: 3,301 million yen

As of March 2015: 3,263 million yen

***Implementation status of auditing procedures**

- This financial summary is not subject to auditing procedures pursuant to the Financial Instruments and Exchange Act. At the time of disclosure of this report, the auditing procedures of consolidated financial statements pursuant to the Financial Instruments and Exchange Act are being conducted.

*** Explanation regarding appropriate use of business forecasts and other special instructions**

- Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.
- The company plans to hold results briefing for institutional investors and analysts on May 12, 2016 (Thursday) and briefing for individual investors on May 21, 2016 (Saturday). After the results briefing, the company will promptly post presentation materials distributed at the results briefing on the company website. Please confirm the results briefing schedule and other information on the company website.