

Summary of Business Results for the Fiscal Year Ended March 31, 2015

[Japan GAAP] (Consolidated)

May 8, 2015

C o m p a n y	JP- Holdings Inc.	Listed on the TSE 1
Stock Code	2749	URL: http://www.jp-holdings.co.jp
Representative	Kazuhiro Ogita, President and Representative Director	
C o n t a c t	Mika Matsumiya, Managing Director	T E L: +81-52-933-5419
Expected date of annual shareholders' meeting:	June 26, 2015	Expected starting date of dividend payment: June 29, 2015
Expected date of filing of annual securities report:	June 29, 2015	
Preparation of supplementary financial document:	Yes	
Results briefing:	Yes (for institutional investors, analysts and individual investors)	

(Rounded down to million yen)

1. Consolidated business results for the fiscal year ended March 2015

(April 1, 2014 through March 31, 2015)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Mar. 2015	17,868	13.5	1,431	11.1	1,636	8.0	1,003	15.0
Year ended Mar. 2014	15,747	14.2	1,288	-3.6	1,514	10.1	872	16.2

(Note) Comprehensive income:

Year ended March 2015: 972 million yen (10.0%)

Year ended March 2014: 883 million yen (16.6%)

	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
Year ended Mar. 2015	12.03	-	18.5	10.0	8.0
Year ended Mar. 2014	10.45	-	18.2	12.3	8.2

(Reference) Investment earnings/loss on equity-method:

Year ended March 2015: - million yen

Year ended March 2014: - million yen

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 2015	19,115	5,774	30.2	69.14
As of Mar. 2014	13,626	5,102	37.4	61.09

(Reference) Shareholders' equity:

As of March 2015: 5,769 million yen

As of March 2014: 5,097 million yen

(3) Consolidated results of cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Million yen	Million yen	Million yen	Million yen
Year ended Mar. 2015	1,294	-3,959	3,748	2,891
Year ended Mar. 2014	1,038	-3,638	1,220	1,808

2. Dividends

	Annual dividend					Total dividend (Total)	Dividend payout ratio (Consolidated)	Rate of total dividend to net assets (Consolidated)
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Year ended Mar. 2014	-	0.00	-	3.60	3.60	300	34.5	6.3
Year ended Mar. 2015	-	0.00	-	4.00	4.00	333	33.3	6.1
Year ending Mar. 2016 (forecast)	-	0.00	-	5.00	5.00		32.9	

3. Forecast of consolidated business results for the fiscal year ending March 2016

(April 1, 2015 through March 31, 2016)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Mar. 2016	20,411	14.2	1,740	21.5	1,740	6.3	1,270	26.5	15.22

*Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Changes in accounting policies, accounting estimates and restatement

- ① Changes in accounting policies associated with revision of accounting standards: : Yes
- ② Changes in accounting policies other than ① : None
- ③ Changes in accounting estimates : None
- ④ Restatement : None

(3) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of March 2015 83,457,000 shares

As of March 2014 83,457,000 shares

② Treasury stock at the end of period:

As of March 2015 1,706 shares

As of March 2014 1,706 shares

③ Average number of stock during period

Year ended March 2015 83,455,294 shares

Year ended March 2014 83,455,299 shares

(Reference) Summary of non-consolidated business results

1. Non-consolidated business results for the fiscal year ended March 2015

(April 1, 2014 through March 31, 2015)

(1) Non-consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Mar. 2015	1,034	-3.3	480	-19.2	762	7.9	593	0.1
Year ended Mar. 2014	1,069	40.1	594	73.2	706	63.2	592	73.7

	Net income per share		Diluted net income per share	
	Yen		Yen	
Year ended Mar. 2015	7.11		-	
Year ended Mar. 2014	7.10		-	

(2) Non-consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 2015	13,434	3,263	24.3	39.10
As of Mar. 2014	8,822	2,987	33.9	35.80

(Reference) Shareholders' equity:

As of March 2015: 3,263 million yen

As of March 2014: 2,987 million yen

***Implementation status of auditing procedures**

- This financial summary is not subject to auditing procedures pursuant to the Financial Instruments and Exchange Act. At the time of disclosure of this report, the auditing procedures of consolidated financial statements pursuant to the Financial Instruments and Exchange Act are being conducted.

*** Explanation regarding appropriate use of business forecasts and other special instructions**

- Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.
- The company plans to hold results briefing for institutional investors and analysts on May 13, 2015 (Wednesday) and briefing for individual investors in the middle of July 2015. After the results briefing, the company will promptly post presentation materials distributed at the results briefing on the company website. Please confirm the results briefing schedule and other information on the company website.