

Summary of Business Results for the Third Quarter Ended December 31, 2015

[Japan GAAP] (Consolidated)

February 5, 2016

Company **JP- Holdings Inc.** Listed on the TSE 1
 Stock Code 2749 URL: <http://www.jp-holdings.co.jp>
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 Expected date of filing of annual securities report: February 12, 2016
 Expected starting date of dividend payment: -
 Preparation of supplementary financial document: Yes
 Results briefing: Yes (for institutional investors and individual investors)

(Rounded down to million yen)

1. Consolidated business results for the nine months ended December 2015

(April 1, 2015 through December 31, 2015)

(1) Consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended Dec. 2015	15,049	13.7	1,064	-4.8	1,136	-5.1	697	-7.5
Nine months ended Dec. 2014	13,231	13.7	1,117	5.2	1,197	0.1	753	7.9

(Note) Comprehensive income

Nine months ended December 2015: 651million yen (-20.1%)

Nine months ended December 2014: 815million yen (13.9%)

	Net income per share		Diluted net income per share	
	Yen	Yen	Yen	Yen
Nine months ended Dec. 2015	8.36	-	-	-
Nine months ended Dec. 2014	9.03	-	-	-

(2) Consolidated financial position

	Total assets		Net assets		Shareholders' equity ratio	
	Million yen	Million yen	Million yen	Million yen	%	%
As of Dec. 2015	19,166	6,091	6,091	31.8		
As of Mar. 2015	19,115	5,774	5,774	30.2		

(Reference) Shareholders' equity

As of December 2015: 6,087million yen

As of March 2015: 5,769million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2015	-	0.00	-	4.00	4.00
Year ending Mar. 2016	-	0.00	-		
Year ending Mar. 2016 (forecast)				5.00	5.00

(Notes) Revisions to dividend forecast for the current quarter: None

3. Forecast of consolidated business results for the fiscal year ending March 2016

(April 1, 2015 through March 31, 2016)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Mar. 2016	20,411	14.2	1,740	21.5	1,740	6.3	1,270	26.5	15.22

(Notes) Revisions to business forecast for the current quarter: None

***Notes**

- (1) Changes in significant subsidiaries during the period: None
- (2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements:
None

- (3) Changes in accounting policies, accounting estimates and restatement
- | | |
|--|--------|
| ① Changes in accounting policies associated with revision of accounting standards: | : Yes |
| ② Changes in accounting policies other than ① | : None |
| ③ Changes in accounting estimates | : None |
| ④ Restatement | : None |

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of December 2015	83,457,000 shares
As of March 2015	83,457,000 shares

② Treasury stock at the end of period

As of December 2015	1,706 shares
As of March 2015	1,706 shares

③ Average number of stock during period (quarterly cumulative period)

Nine months ended December 2015	83,455,294 shares
Nine months ended December 2014	83,455,294 shares

***Implementation status of quarterly review procedure**

- This financial summary is not subject to the quarterly review procedures pursuant to the Financial Instruments and Exchange Act. At the time of disclosure of this report, the procedures for review of financial statements are being conducted.

***Appropriate use of financial forecasts and other important matters**

- Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.
- The Company plans to hold results briefing for institutional investors and analysts on February 8, 2016. After the results briefing, the Company will promptly post presentation materials distributed at the results briefing on the Company website. Please confirm the results briefing schedule and other information on the company website.