

August 4, 2017

(Translation)

Dear Sir/Madam,

Company: JP-HOLDINGS, INC.
Representative: Kazuhiro Ogita,
President and Representative Director
(Stock Code: 2749, First Section of TSE)

Contact: Mika Matsumiya,
General Manager of Administration Div.
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(Correction)

Notice Concerning Partial Correction to the “Summary of Business Results for the Fiscal Year Ended March 31, 2015 [Japan GAAP] (Consolidated)”

JP-HOLDINGS, INC. announces that portions of the “Summary of Business Results for the Fiscal Year Ended March 31, 2015 [Japan GAAP] (Consolidated)” released on May 8, 2015 have been corrected.

Underlined portions of this document indicate corrections.

1. Reason for Correction

As for the reason for the correction, please refer to the “Notice Concerning the Errors Relating to Consolidated Financial Statements for Prior Years” released on July 18, 2017.

2. Details of Correction

(Summary information)

(Rounded down to million yen)

1. Consolidated business results for the fiscal year ended March 2015

(April 1, 2014 through March 31, 2015)

(1) Consolidated results of operations (% change from the previous corresponding period)
(Before correction)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Mar. 2015	17,868	13.5	<u>1,431</u>	<u>11.1</u>	<u>1,636</u>	<u>8.0</u>	<u>1,003</u>	<u>15.0</u>
Year ended Mar. 2014	15,747	14.2	<u>1,288</u>	<u>-3.6</u>	<u>1,514</u>	<u>10.1</u>	<u>-872</u>	<u>16.2</u>

(Note) Comprehensive income:

Year ended March 2015: 972 million yen (10.0%)

Year ended March 2014: 883 million yen (16.6%)

	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
Year ended Mar. 2015	<u>12.03</u>	-	<u>18.5</u>	<u>10.0</u>	<u>8.0</u>
Year ended Mar. 2014	<u>10.45</u>	-	<u>18.2</u>	<u>12.3</u>	<u>8.2</u>

(Reference) Investment earnings/loss on equity-method:

Year ended March 2015: - million yen

Year ended March 2014: - million yen

(After correction)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Mar. 2015	17,868	13.5	<u>1,345</u>	<u>9.1</u>	<u>1,550</u>	<u>6.2</u>	<u>904</u>	<u>8.0</u>
Year ended Mar. 2014	15,747	14.2	<u>1,234</u>	<u>-4.0</u>	<u>1,460</u>	<u>10.2</u>	<u>837</u>	<u>16.7</u>

(Note) Comprehensive income:

Year ended March 2015: 873 million yen (2.9%)

Year ended March 2014: 848 million yen (17.1%)

	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
Year ended Mar. 2015	<u>10.84</u>	-	<u>17.0</u>	<u>9.6</u>	<u>7.5</u>
Year ended Mar. 2014	<u>10.03</u>	-	<u>17.7</u>	<u>12.0</u>	<u>7.8</u>

(Reference) Investment earnings/loss on equity-method:

Year ended March 2015: - million yen

Year ended March 2014: - million yen

(2) Consolidated financial position

(Before correction)

	Total assets	Net assets	Shareholders' equity ratio	Net assets per Share
	Million yen	Million yen	%	Yen
As of Mar. 2015	<u>19,115</u>	<u>5,774</u>	<u>30.2</u>	<u>69.14</u>
As of Mar. 2014	<u>13,626</u>	<u>5,102</u>	<u>37.4</u>	<u>61.09</u>

(Reference) Shareholders' equity:

As of March 2015: 5,769 million yen

As of March 2014: 5,097 million yen

(After correction)

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 2015	<u>18,882</u>	<u>5,606</u>	<u>29.7</u>	<u>67.14</u>
As of Mar. 2014	<u>13,521</u>	<u>5,034</u>	<u>37.2</u>	<u>60.27</u>

(Reference) Shareholders' equity:

As of March 2015: 5,602 million yen

As of March 2014: 5,030 million yen

2. Dividends

(Before correction)

	Annual dividend					Total dividend (Total)	Dividend payout ratio (Consolidated)	Rate of total dividend to net assets (Consolidated)
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Year ended Mar. 2014	-	0.00	-	3.60	3.60	300	<u>34.5</u>	<u>6.3</u>
Year ended Mar. 2015	-	0.00	-	4.00	4.00	333	<u>33.3</u>	<u>6.1</u>
Year ending Mar. 2016 (forecast)	-	0.00	-	5.00	5.00		32.9	

(After correction)

	Annual dividend					Total dividend (Total)	Dividend payout ratio (Consolidated)	Rate of total dividend to net assets (Consolidated)
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Year ended Mar. 2014	-	0.00	-	3.60	3.60	300	<u>35.9</u>	<u>6.3</u>
Year ended Mar. 2015	-	0.00	-	4.00	4.00	333	<u>36.9</u>	<u>6.3</u>
Year ending Mar. 2016 (forecast)	-	0.00	-	5.00	5.00		32.9	

3. Forecast of consolidated business results for the fiscal year ending March 2016

(April 1, 2015 through March 31, 2016)

(Before correction)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Mar. 2016	20,411	14.2	1,740	<u>21.5</u>	1,740	<u>6.3</u>	1,270	<u>26.5</u>	15.22

(After correction)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Mar. 2016	20,411	14.2	1,740	<u>29.3</u>	1,740	<u>12.2</u>	1,270	<u>40.4</u>	15.22