

May 9, 2018

(Translation)

Dear Sir/Madam,

Company: JP-HOLDINGS, INC.
Representative: Kazuhiro Ogita,
President and Representative Director
(Stock Code: 2749, First Section of TSE)
Contact: Mika Matsumiya,
General Manager, Administration Division
(Tel: +81 52 933 5419)

Notice Concerning Dividend Payment from Retained Earnings (Increase in Dividend)

JP-HOLDINGS, INC. announces that at the board of directors meeting held on May 9, 2018, the Company resolved to distribute dividends from retained earnings as of the record date, March 31, 2018. It is proposed to present this resolution for approval to the 26th Annual General Meeting of Shareholders to be held on June 28, 2018.

1. Dividends

	Amount	Recent dividend forecast (announced on May 9, 2017)	Previous results (FY3/17)
Record date	March 31, 2018	March 31, 2018	March 31, 2017
Dividend per share	3.50 yen	3.00 yen	2.50 yen
Total amount of dividend	307 million yen	-	219 million yen
Effective date	June 29, 2018	-	June 30, 2017
Source of dividend	Retained earnings	-	Retained earnings

2. Reason

As for the distribution of profits, the Company's basic policy is to continue paying consolidated performance-linked dividends with a consolidated dividend payout ratio of around 30% while ensuring the maintenance of internal reserves necessary for future business development and for strengthening our management structure. Regarding the year-end dividend for the fiscal year ended March 2018, we initially forecasted a payment of 3.00 yen per share. However, as the full-year consolidated business results exceeded the previously announced forecasts as mentioned above, the dividend will be increased by 0.5 yen from the previous forecast and so revised to 3.50 yen per share.

(Reference) Breakdown of Dividends

	Dividend per share (yen)		
Record date	2Q-end	Year-end	Total
Current results	0.00 yen	3.50 yen	3.50 yen
Previous results (FY3/17)	0.00 yen	2.50 yen	2.50 yen